

ENCORE
Division of Specialty Program Group, LLC

TRUSTED EXPERTS IN MANAGEMENT LIABILITY INSURANCE

Purpose-Built Protection for Training and Labor-Management Trusts

$10M
Limits available on an individual or shared basis

A (Excellent)
A.M. Best rated, Admitted paper (PPIC)

Registered Apprenticeship is expanding fast; the U.S. Department of Labor's new **$85 million State Apprenticeship Expansion Formula grant round** is fueling state and employer growth toward **1 million active apprentices nationwide**. As training trusts grow to meet that demand, trustees face a widening set of management liability exposures, from fiduciary governance claims to instructor errors and omissions. Encore builds coverage around how jointly managed training trusts actually operate, backed by underwriters who understand the Taft-Hartley fund world.

Joint Apprenticeship Training Trust Funds | **Education Funds** | **Labor-Management Cooperation Trusts**

Four Core Coverages in One Management Liability Policy

Not-for-Profit D&O Liability

- Defends trustees, officers and committee members personally against claims of mismanagement or breach of duty in governing the trust
- Covers costs tied to DOL, IRS and other regulatory investigations into trust governance
- Includes pre-claim investigative cost coverage and witness expense reimbursement for insured persons

Fiduciary Liability

- Purpose-built for ERISA trustees: breach of fiduciary duty, administrative mistakes and ERISA §502(a)(3) equitable relief
- Broad fines & penalties coverage, including DOL, IRS and PBGC enforcement actions
- Covers selection, contracting with and monitoring of third-party service providers

Employment Practices Liability

- Protects against discrimination, harassment, retaliation and wrongful termination claims from trust staff and instructors
- Defends third-party claims and wage-and-hour allegations
- Enhanced by our Not-for-Profit "NFP" Union Endorsement to address collective bargaining exposure (see page 2)

Crime Insurance

- Safeguards contribution and benefit funds from employee theft, forgery and funds transfer fraud
- Social engineering fraud coverage guards against fraudulent wire instructions from "employers" or vendors
- Computer fraud and third-party client coverage round out the form

Contact Encore
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Two Endorsements Built Specifically for Training Trusts

Because trust boards, instructors, and collective bargaining create exposures standard MLI forms don't anticipate.

NFP Union Endorsement

Because training trusts sit at the intersection of labor and management, standard EPL policies often exclude claims arising from the terms of a collective bargaining agreement. Our endorsement closes that gap specifically for jointly managed trusts.

- Carves back the contract exclusion so liability arising from the terms of a collective bargaining agreement is not automatically excluded
- Broadens the definition of a claim to include NLRB and EEOC proceedings, not just civil lawsuits
- Addresses the structural exposure unique to boards with equal union and employer representation

Educators Liability Endorsement

Apprenticeship and training trusts exist to teach, but instructor errors and omissions typically fall outside management liability coverage. This endorsement closes that gap for your training staff.

- Carves back the professional services exclusion specifically for training services, so instructor E&O claims aren't shut out
- Extends coverage to wrongful acts committed while performing training services under D&O, EPL and Fiduciary insuring agreements
- Protects the trust whether the claim names an instructor, a committee member, or the trust itself

Why Encore?

Superior Coverage

Direct access to underwriters with decision-making authority means responsive, customized solutions for complex trust structures.

Risk Management

Trustees can consult our experts on managing complex risks and avoiding potential claims before they arise.

Expert Claims Handling

Decades of experience and direct access to decision-makers drive efficient, cost-effective claim resolutions.