

Accountants Professional Liability

Coverage for Accountants, CPA's, Bookkeepers, and Tax Preparers



CONTACT

Eligibility

Designed for small to mid-size accounting firms with revenues up to \$2.5 million in revenue

Target Classes

- CPA's
- Bookkeepers
- Tax preparers
- Enrolled agents

Coverage

Lloyds of London rated A+ (Superior) by AM Best and AA- (Very Strong) by S&P Global and Fitch Ratings

Available

48 states (not available in HI, AK or New York City)

Highlights

- Broad definition of professional services including services as a receiver, executor, and notary public
- Quick turnaround times for quotes and policy issuance
- Duty to defend

Available Extensions

Third Party Discrimination

\$30,000

Broad Coverage

- Defense Outside the Limits
- Trustee Coverage (no discretion over funds)
- Coverage for independent contractors under control of insured
- 3-year ERP
- 3-year ERP for retirement or incapacity at insureds request
- Extended claims reporting: Report claims made during the policy period up to 60 days past policy expiration to match miscellaneous form
- Prior act coverages.
- Court Attendance \$250/5k
- Disciplinary Proceedings Coverage – 10K
- Crisis Management Coverage
- Data Security Breach coverage
- Mediation provision to reduce deductible by 50%
- First Dollar Defense available
- Defense Costs in addition to the Limit of Liability
- Aggregate deductible
- Disappearing deductible – deductible reduces based on years in program with no claims
- Deductible credit
- General Liability

Legal Hotline & Risk Management – Highlight Exposures

- Free 30-minute consultation with our program attorney for any questions regarding coverage or potential claim / Pre-Claim Assistance
- Sample engagement letters
- Guide to client screening provided by our program attorney

Contact

Please note this is not a complete list of all the industries we can consider. If you have any questions, contact:

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