

# Trusted Experts in Management Liability Insurance



Encore Fiduciary, formerly Euclid Fiduciary, is a premier management liability insurance underwriting company founded in 2011. We are known for fiduciary and management liability expertise, industry-leading thought leadership, and unique advocacy and expert claims service.

## ENCORE's Quattro

Encore is now expanding beyond its product suite to offer additional management liability insurance coverages for America's best-managed private and not-for-profit companies. We now offer a full complement of four core management liability coverages:



**Directors & Officers Liability**



**Employment Practices Liability**



**Fiduciary Liability**



**Crime Insurance**

ENCORE's "Quattro" provides comprehensive protection backed by expert underwriters and claims professionals with decision-making authority, ensuring superior management liability insurance without layers of bureaucracy. You will deal directly with Encore management liability experts for coverage, claims, and advice.

## What Makes Us Unique - Our Deep Expertise

Built upon our legacy as true experts and thought leaders in management liability, Encore's creative and entrepreneurial underwriters will craft solutions for leading brokers so that we together can provide a superior management liability risk solution for your clients:



**Superior Coverage** - We provide top-tier management liability insurance, with direct access to underwriters who have decision-making authority, ensuring responsiveness and customized solutions for complex requests.



**Risk Management** - Encore policyholders can consult our experts on managing complex risks and avoiding potential claims, benefiting from our specialized knowledge and accessibility.



**Expert Claims Management** - With decades of experience, our claims professionals work proactively to resolve complex claims efficiently. Direct access to decision-making experts ensures effective and cost-efficient resolutions.

## Why Encore

- ◆ Management Liability Expertise.
- ◆ Claims and Underwriting Authority.
- ◆ Powered by Coverys Specialty Insurance Company, rated "A" (Excellent) by A.M. Best. With assets of \$3.99 billion and \$1.4 billion in policyholder surplus.

- One complete management liability package for private and not-for-profit organizations.
- Flexible limit options available up to \$10 million on an individual or shared limit basis.
- 100% allocation of defense costs if duty to defend coverage.
- Flexible defense options by coverage part (i.e., Duty to Defend, Non-Duty to Defend, Optional).
- Optional selection of counsel.
- Newly acquired or created Subsidiaries during the policy period are automatically covered.
- Settlement up to 50% of the retention — no consent required.
- Reporting and Notice up to 90 Days after expiration of policy period.
- All coverages are available on a standalone basis.

## Quattro Coverages

### Directors & Officers Liability

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- Investigative cost coverage resulting from a derivative demand and books and records request.
- Pre-Claim Costs up to \$50,000.
- Cyber Event coverage for claim expenses and non-indemnifiable loss.
- Witness Expenses for insured persons requests.
- Employed Lawyers coverage which includes moonlighting and pro bono legal services.
- Asset Protection Costs.
- Public Relations Costs to mitigate reputational harm.
- Additional limit dedicated for insured persons.
- Outside Position coverage for an insured person.

### Employment Practices Liability

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- Broad coverage for companies, their executives and employees from discrimination lawsuits and other allegations of employment-related violations.
- Third-party liability coverage available in our base form for claims brought by non-employees.
- Additional Claims expense limits in addition to the aggregate limit.
- EPL Crisis Management Expense up to \$50,000.
- Workplace Violence Expenses for threats made anywhere, which are directed at an employee.
- Immigration coverage in connection with an immigration investigation.
- Sublimit available for costs to defend allegations of wage and hour violations.

### Fiduciary Liability

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- Administrative Mistake Coverage – affirmative coverage for both loss and defense resulting from a mistake in the Administration of a Plan.
- ERISA 502(a)(3) Equitable Relief is affirmatively covered.
- Broad fines and penalties coverage, including Foreign Jurisdiction Penalties and Misc./Other Penalties (any undefined penalty which is insurable under law).
- Full limit for claims alleging breach of fiduciary duty, acts committed in a settlor capacity, and acts committed while acting as a trustee or committee member of a Plan.
- Definition of Administration extends to selection of, contracting with, and monitoring of third-party service providers.
- Enforcement Unit includes but is not limited to the DOL, DOJ, SEC, etc.

## Fiduciary Liability Cont.

- Coverage automatically extended to companies which enroll employees in a Health Care Exchange, or which participate in any Multiple Employer Plan (MEP) or Pooled Employer Plan (PEP).
- Full limit provided for Pre-Claim Investigations and Interviews requested by any Enforcement Unit.
- BI/PD exclusion does not include emotional distress or mental anguish, coverage is carved back for any violation of ERISA or any employee benefit law.
- Full limit provided for claims alleging a violation of Managed Care Services.

## Crime Insurance

- Loss Discovered policy form.
- Dedicated Social Engineering Fraud limit.
- Coverage for theft caused by all classes of employees and independent contractors.
- Investigative expenses for all insuring clauses.
- Coverage for theft caused by all classes of employees and independent contractors.

## Claims

Encore provides expert in-house claims service to its management and professional liability insureds. We have decades of industry experience resolving complex claims and are advocates for clients in which we work proactively to manage claims, reduce claims expense, and drive excellent results. We keep defense lawyers honest to prevent litigation waste, and work with law firms who share our results-oriented values.

## Carrier

Policies backed by Preferred Professional Insurance Company® and Coverys Specialty Insurance Company, rated "A" (Excellent) by A.M. Best with assets of \$3.99 billion and \$1.4 billion in policyholder surplus.



## Disclaimer

*Please note: This brochure provides an overview of coverages available. It does not replace or change the policy. Coverage will be dictated by your policy's specific terms and conditions. Products may not be available in all states. Encore Fiduciary, Division of Specialty Program Group, LLC. Doing business in California as SPG Insurance Solutions License No. 0L09546 - Product Overview 01/2024.*

Contact Us To Learn More  
About ENCORE Quattro



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