

Overview & Management Team Biographies

Encore Fiduciary (Formerly *Euclid Fiduciary*) is a premier fiduciary liability insurance underwriting company. We protect America's employee benefit plan sponsors based on our superior fiduciary expertise and experience. We are known as fiduciary liability thought leaders and advocates for America's plan sponsors. Starting in 2011, Encore Fiduciary has grown into the choice of many of America's most sophisticated and complex single-employer, multiemployer, and governmental employee benefit plans. Our growth has been fueled by our:

1. Superior fiduciary expertise and experience;
2. Industry-leading thought leadership; and
3. Unique advocacy for America's benefit plan fiduciaries.

Every Encore Fiduciary professional represents our distinctive brand of relentless dedication and expertise to protect America's benefit plans.

Driven to provide excellent specialty insurance products with the highest level of service, Encore Fiduciary is one of the leading providers of fiduciary liability insurance for America's employee benefit plans, including single-employer, multiemployer, governmental and other complex employee benefit plans. Professional liability brokers come to Encore because our underwriters have superior expertise and experience. Our underwriters and claims professional are all experienced product experts, who have authority to be responsive and provide excellent service.

Encore Fiduciary has underwriting, claims and marketing authority from Hudson Insurance Group, a leading underwriter of specialty lines programs. Hudson is the US Insurance Division of Odyssey Re Holdings Corp. Hudson is an A.M. Best "A+" (Superior) financial size category XV (\$2.0 billion or greater) rated insurance carrier that has a demonstrated commitment and track-record in the multiemployer and governmental fiduciary liability and labor affinity niche, with over 15,000 policies issued. The Encore Fiduciary underwriters have been underwriting for Hudson for over twelve years.

The key differentiator of Encore Fiduciary is that we are experts who have the authority and ability to make responsive and responsible decisions. The Encore difference is that trustees and professionals facing personal liability can talk to a decision maker directly. We do not have layers of bureaucracy in underwriting and claims departments. Our underwriters have decades of experience in underwriting complex fiduciary liability risks. And our Claims Department is staffed with lawyers with law firm coverage experience and expertise. We have participated in the major fiduciary liability claims in the last twenty years, including the Capital Consultants, City of Detroit and Madoff imprudent investment claims, as well as numerous high-profile Department of Labor fiduciary liability investigations. Not only do our claim lawyers understand complex fiduciary claims, but we are also responsive and understand litigation and claim strategy for complex fiduciary claims. Encore Fiduciary is a team of professionals who are personally invested in protecting trustees and other professionals against personal liability.

« Dan Aronowitz



Dan is the President of Encore Fiduciary, a leading fiduciary liability insurance underwriting company for America's employee benefit plans. Dan has thirty years of experience in the professional liability industry as a coverage lawyer and underwriter, and is a widely recognized fiduciary liability expert and thought leader. He is the author of Encore's Fiduciary Liability Insurance Handbook and the fiduciary liability insurance chapter of the Trustee Handbook published by the International Foundation of Employee Benefit Plans. He is a graduate of The Ohio State University and Vanderbilt University School of Law and has achieved the RPLU+ designation from the Professional Liability Underwriting Society. He is very active in his church and local community, including Boy Scouts and coaching youth sports. He is an avid tennis player and long-distance runner, having participated in two Boston Marathons. He lives in Vienna, Virginia with his wife and two children.

« Michael Saa



Michael is the Chief Underwriting and Strategy Officer. Michael previously was the lead underwriter and Assistant Vice President of a leading niche insurance carriers professional liability division in which he developed market leading programs in fiduciary liability insurance for multiemployer and public benefit funds, and professional liability insurance for union non-profit entities. Michael began his career with the Chubb Group of Insurance Companies, spending five years in the Executive Protection Department specializing in management liability programs for public, private and non-profit entities. Michael has a Bachelor's Degree in International Business and a MBA in Management from Iona College. Michael and his wife keep very busy with their three young children and Michael enjoys coaching basketball and other activities with his family.

« John O'Brien



John is the Chief Business Officer. He was previously the Vice President of Marketing for a leading niche professional liability carrier for over eighteen years, where he managed broker and market relationships across the country. John also has experience as a producer for the largest broker of multi-employer fiduciary liability insurance in the country where he managed a large book of multi-employer and governmental fiduciary liability business. John has a Bachelor of Science degree in Management from St. Francis University in Loretto, Pennsylvania. He is a member of the International Foundation of Employee Benefit Plans and the Professional Liability Underwriting Society. John lives in Avon Lake, Ohio with his wife and two children and enjoys golf and travel.

« Justin Bove



Justin is the Chief Underwriting and Business Development Officer and a professional liability underwriter. Justin was previously a senior underwriter for a leading niche professional liability carrier for six years focusing on fiduciary liability for multi-employer and governmental benefit plans. He started his career with the Chubb Group of Insurance Companies where he gained valuable underwriting experience in a number of management liability programs for public, private and non-profit entities. Justin has a Bachelor of Science Degree in Business Administration with a specialization in Management Information Systems from The College of New Jersey. Justin and his wife live in Cranford, New Jersey with their three young children. He is also a member of the Cranford Jaycees, an organization active in community service and volunteer fundraising events.

« Jeffrey Konankeil



Jeffrey is the Chief Claims Officer. Jeffrey has extensive Professional Liability claims experience having worked on Fiduciary Liability, Directors and Officers, Employment Practices Liability and Fidelity claims for leading professional liability insurance companies. Jeffrey has over 20 years of experience with national insurance carriers, including CAP Specialty, Beazley and Travelers. He is a graduate of the University of Connecticut and has a law degree from University of Connecticut School of Law. Jeffrey is a regular speaker at the American Conference Institute, the ExecuSummit EPL conference and the Professional Liability Attorney Network Conference and is a member of the Professional Liability Underwriting Society. Jeffrey and his wife reside in Colchester, CT with their three young children. In his spare time, Jeffrey enjoys coaching his kids in sports and teaching their Catechism classes. Jeffrey also spends part of his weekends selling Indian food spice blends at various Farmers Markets throughout Connecticut.

« Keith Lavigne



Keith is the Chief Underwriting Officer for Management Liability. His experience includes over 25 years in underwriting, finance and accounting. Areas of expertise include management, underwriting financial lines products, mergers and acquisitions, financial analysis, loss portfolio transfers, audit, tax and accounting structures. Keith has served in numerous executive roles including SVP of Executive Liability with Coaction Specialty, Head of Financial Lines and Professional Liability for Everest, EVP of Chubb Financial Lines and nearly 9 years at AIG as SVP of AIG Executive Liability. Keith also worked many years in public accounting as a certified public accountant. Keith and his wife live in Westchester, NY with their three daughters. When he is not coaching youth sports, you will most likely find him in CT wake surfing with his entire family.

Make the Prudent Choice

Encore Fiduciary specializes in fiduciary and other management liability insurance for single-employer, multiemployer, governmental and other non-profit employee benefit plans, with over 15,000 policies issued in this niche. Known for our expertise and thought leadership in protecting Insureds from complex liability, we also offer Directors & Officers Liability, Employment Practices Liability, Cyber Liability and Crime Insurance Coverages to employee benefit plans and plan officials.

Please note: This brochure provides an overview of coverages available. It does not replace or change the policy. Coverage will be dictated by your policy's specific terms and conditions. Products may not be available in all states. Encore Fiduciary, Division of [Specialty Program Group, LLC](#). Doing business in California as SPG Insurance Solutions License No. 0L09546 - Product Overview 01/2024

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Euclid Fiduciary is Now Encore Fiduciary

To learn more about the story behind the rebranding, changes and FAQs.

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